



# Year 12 Economics



## What have students at St. Crispin ʼs been taught to understand and be able to do?

### Core Knowledge

**Microeconomics:** the economic problem of scarce resources and unlimited wants, demand and supply, government intervention, competitive markets and efficiency. Real world issues such as the recent petrol crisis and supply chain shortages are also investigated.

**Macroeconomics:** how the performance of an economy is measured, the circular flow of income, aggregate demand and supply, government policy, the problems of inflation and unemployment.

### Core Skills

Students will develop analytical, numeric, communication and problem-solving skills and cultural awareness.

In addition, they will be encouraged to use spreadsheets to construct a share dealing portfolio and will become confident with using formulas.

Students will develop their reading and comprehension skills as it is vital that they keep up to date with current affairs. Reading of high-quality newspapers and magazines such as the Economist is facilitated.

## How has learning been assessed?

- Regular essays
- Unit tests
- Multiple choice questions
- Case studies.

## Future Opportunities

In addition, the knowledge and skills learned would also be useful for careers including: Actuary, Business Analysis and Development, the Civil Service, Data Science, Diplomacy, Economic and/or Political Journalism, Government and Politics, Management Consultancy, Policy Development and Management, Quantity Surveying.