



What have students at St. Crispin's been taught to understand and be able to do?

Core Knowledge

Unit 5 Finance

We start year 11 by introducing business finance, students will understand the role of the finance function, be introduced to various sources of finance and select appropriate sources for a range of scenarios. We then move on to look at the key concepts of revenue, costs, profit and loss, break-even and cash flow.

Unit 4 operations

After the mock examinations students learn about the operational function within business and how this department links to other areas such as marketing.

Customer service and law is investigated and students will learn about consumer rights including new laws for trading online.

Location of business is considered together with factors that influence location decisions.

Production and operational techniques are compared and contrasted and procurement and purchasing are studied.

Unit 6 Influences on business

This is an interesting unit that investigates; Ethical and environmental considerations, a very topical and controversial element of the course.

The economic climate, this element allows students to dip into basic economics and we also cover exchange rates and some economic data.

Globalisation, Brexit is also investigated and studied as part of international trade.

Unit 7 The interdependent nature of business

This final unit considers how the main functional areas are interdependent.

Core Skills

- use business terminology to identify and explain business activity
- apply business concepts to familiar and unfamiliar contexts
- develop problem-solving and decision-making skills relevant to business
- investigate, analyse and evaluate business opportunities and issues
- make justified decisions using both qualitative and quantitative data, including its selection, interpretation, analysis and evaluation and the application of appropriate quantitative skills
- use spreadsheets to create financial accounts – students will develop skills involving setting out spreadsheets and using formulae
- develop graphing skills when constructing break-even graphs.



Year 11 Business continued



How has learning been assessed?

October

Class Test – sources of finance

November

Mock exam paper 1

Jan/Feb

Unit 5

Short answer test

Feb/March

Unit 4 test

March / Term 3A

9 marker assessment

April 3B – self assessment

Mock exam

Paper 2

What is coming up in the following year?

Students could progress to A-Level Business or the Cambridge Technical extended certificate.

At Key Stage 5 students will look more deeply at the main functional areas within a business and move from looking at tactical decision to longer term strategy.

If students have enjoyed the external business environment then Economics A-Level will enable this exciting field to be studied further.