



St Crispin's School Policy

Budget Management Policy

Version Number	Date Created	Changes or reason for Update	Date Approved
V1	May 2009	First Issue	19/5/2009
V2	Sept 2011	Updated to reflect changes to FMSIS	27/09/2011
V3	Nov 2012	FMSIS changed to SFVS	28/11/2012
V4	Nov 2014	Change School Development Plan to School Improvement Plan	
V5	Oct 2016	No changes required	07/11/2016

Next Review of this Policy is due 11/2018



BUDGET MANAGEMENT POLICY

The purpose of this policy is to ensure that the :-

1. Annual Budget
 - intentionally supports the School Improvement Plan
 - is realistic, affordable, and consistent with other school plans and
 - is approved by the Governors

2. Budget management policies and processes comply with the Schools Financial Value Standards (SFVS) {or its appropriate replacement as decreed by the current Governmental changes} criteria including the :-
 - review of expenditure and reconciliation of accounts as reported in the quarterly financial statements
 - review of devolved capital expenditure and
 - review of the annual auditors report for School Fund